

RANCHO CUCAMONGA EIFD PUBLIC FINANCING AUTHORITY NOTICE OF THIRD PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, pursuant to Government Code Section 53398.66, the Rancho Cucamonga EIFD Public Financing Authority (“Public Financing Authority”) will hold a Public Hearing in the Council Chambers located at 10500 Civic Center Drive, Rancho Cucamonga, California 91730 at 6:00 P.M. on Tuesday, July 19, 2022. The Public Financing Authority will meet at the time and place stated above to answer questions and hear written and oral comments and objections related to the proposed Rancho Cucamonga Enhanced Infrastructure Financing District (“RC EIFD”) and the proposed Enhanced Infrastructure Financing Plan (“IFP”) prepared pursuant to Government Code Section 53398.63. This Public Hearing will be the third of three public hearings to consider the proposed IFP. Landowners and residents have the right to submit oral or written protests before the close of the Public Hearing. At this third Public Hearing, the Public Financing Authority will consider written and oral public comments and objections to the proposed IFP. After the close of the hearing, the Public Financing Authority will vote to terminate the proceedings if there is a majority protest, adopt the proposed IFP if less than 25% of the combined number of landowners and residents in the proposed RC EIFD who are at least 18 years of age file a protest, or adopt the proposed IFP subject to confirmation by the voters at an election called for that purpose if between 25% and 50% of the combined number of landowners and residents in the proposed RC EIFD who are at least 18 years of age file a protest.

The proposed RC EIFD is for the purpose of financing public capital facilities and infrastructure, as well as other specified projects of community-wide significance that provide significant benefits and promote economic development within the RC EIFD or the surrounding community, and for those facilities located outside the boundaries of the RC EIFD, which also have a tangible connection to the work of the RC EIFD. The RC EIFD is proposed to be used to finance public facilities, such as (1) parking infrastructure and related improvements between Haven Avenue and Day Creek Boulevard along the Foothill Corridor; and (2) transportation connectivity improvements linking Cucamonga Station and the City of Rancho Cucamonga General Plan’s Haven/Arrow Focus Area. The proposed RC EIFD encompasses approximately 1,500 acres of land, representing approximately 12% of the total acres of land in the City limits, as identified in the boundary map contained in the proposed IFP. As described in the proposed IFP, the financial arrangements include the proposed commitment by the City of Rancho Cucamonga and the Rancho Cucamonga Fire Protection District of incremental property tax revenues generated within the RC EIFD (no new taxes for property owners, residents or businesses). Proposed facilities and financial arrangements are described more specifically in the proposed IFP. The boundary map of the proposed RC EIFD, the proposed IFP, a summary of the changes made to the proposed IFP following the first public hearing, and other documentation related to the proposed RCM EIFD are on file in the office of the City Clerk of the City of Rancho Cucamonga, 10500 Civic Center Drive, Rancho Cucamonga, California 91730, and available online at www.CityofRC.us/EIFD. To obtain a copy of the document, please visit www.CityofRC.us or contact the City Clerk’s Office at (909) 774-2023.

All persons having any comments or objections to the proposed IFP, the proposed RC EIFD, or the regularity of any of the prior proceedings, may appear before the Public Financing Authority at the aforementioned day, time and place to provide written or oral comments or objections to the Public Financing Authority, including objections to the adoption or implementation of the proposed IFP or the formation of the RC EIFD by the Public Financing Authority.

PUBLISH: July 7, 2022
POSTED: July 7, 2022