RANCHO CUCAMONGA EIFD PUBLIC FINANCING AUTHORITY NOTICE OF SECOND PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, pursuant to Government Code Section 53398.66, the Rancho Cucamonga EIFD Public Financing Authority ("Public Financing Authority") will hold a Public Hearing in the Council Chambers located at 10500 Civic Center Drive, Rancho Cucamonga, California 91730 at 6:00 P.M. on Tuesday, June 14, 2022. The Public Financing Authority will meet at the time and place stated above to answer questions and hear written and oral comments and objections related to the proposed Rancho Cucamonga Enhanced Infrastructure Financing District ("RC EIFD") and the draft Infrastructure Financing Plan ("IFP") prepared pursuant to Government Code Section 53398.63. This Public Hearing will be the second of three public hearings to consider the draft IFP. The draft IFP was changed following the first public hearing. At this second hearing, the Public Financing Authority will consider written and oral public comments or objections to the draft IFP and may take action to modify or reject the draft IFP.

The proposed RC EIFD is for the purpose of financing public capital facilities and infrastructure, as well as other specified projects of community-wide significance that provide significant benefits and promote economic development within the RC EIFD or the surrounding community, and for those facilities located outside the boundaries of the RC EIFD, which also have a tangible connection to the work of the RC EIFD. The RC EIFD is proposed to be used to finance public facilities, such as (1) parking infrastructure and related improvements between Haven Avenue and Day Creek Boulevard along the Foothill Corridor; and (2) transportation connectivity improvements linking Cucamonga Station and the City of Rancho Cucamonga General Plan's Haven/Arrow Focus Area. The proposed RC EIFD encompasses approximately 1,500 acres of land, representing approximately 12% of the total acres of land in the City limits, as identified in the boundary map contained in the draft IFP. As described in the draft IFP, the financial arrangements include the proposed commitment by the City of Rancho Cucamonga and the Rancho Cucamonga Fire Protection District of incremental property tax revenues generated within the RC EIFD (no new taxes for property owners, residents or businesses). Proposed facilities and financial arrangements are described more specifically in the draft IFP. The boundary map of the proposed RC EIFD, the draft IFP, a summary of the changes made to the draft IFP following the first public hearing, and other documentation related to the proposed RCM EIFD are on file in the office of the City Clerk of the City of Rancho Cucamonga, 10500 Civic Center Drive, Rancho Cucamonga, California 91730, and available online at www.CityofRC.us/EIFD. To obtain a copy of the boundary map please visit www.CityofRC.us or contact the City Clerk's Office at (909) 774-2023.

All persons having any comments or objections to the draft IFP, the proposed RC EIFD, or the regularity of any of the prior proceedings, may appear before the Public Financing Authority at the aforementioned day, time and place to provide written or oral comments or objections to the Public Financing Authority, including objections to the adoption of the proposed IFP or the formation of the RC EIFD by the Public Financing Authority.

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